

# SAMPLE PROMISSORY NOTE

\$ \_\_\_\_\_  
Principal Amount

Dated \_\_\_\_\_  
Any City, New Jersey.

In installments as herein stated, for value received, we jointly and severally, promise to pay \_\_\_\_\_, Husband and Wife, or order, at \_\_\_\_\_ the sum of \_\_\_\_\_ with interest from \_\_\_\_\_, on unpaid principal at the rate of Twelve (8%) per cent per annum, interest payable in installments of \_\_\_\_\_ or more on the \_\_\_ day of each quarter, beginning on the \_\_\_ day of \_\_\_\_\_ and continuing until \_\_\_\_\_ at which time all principal and accrued interest shall be due and payable in full.

This note may be prepaid in whole or in part at any time without penalty.

In the event of sale, alienation or conveyance of all or any portion of the property described in the mortgage securing this note, whether voluntary or involuntary and irrespective of the maturity dates expressed herein, and indebtedness or obligation hereunder, at the option of the holder, shall immediately become due and payable.

Should the holder of the note, for any reason, wish to take payment in full or in part of this note, in advance of the maturity date, they may do so with forty-five days advanced notice to the parties, herein, without payment or penalty.

Should default be made in payment of any installment of principal or interest when due the whole sum of principal and interest shall, at the option of the holder of this note, become immediately due. Principal and interest payable in lawful money of the United States. If action is instituted on this note we promise to pay such sum as the Court may deem as the Attorney fee. This note is secured by a Promise to Pay and will be amended and secured by a property, to be determined within ninety (90) days.

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Financial Freedom Investments